



FISCHER CHEMIC LIMITED

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Behind Poisar Depot, Kandivali West, Mumbai - 400 067.
Tel No.: 022 65916655 Mobile No. 8655550209
E-mail Id: fischerchemicltd@gmail.com
CIN: L24231MH1993PLC288371

Date: 07th June 2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.
BSE Scrip Code: 524743

Dear Sir / Madam,

Subject: Revised Intimation of Financials.

This is with reference to our intimation dated 29-05-2023 on BSE Portal for outcome of Audited Financial Results for the Quarter & year ended 31st March 2023, had some unintentional oversight discrepancies with respect to the person signing the financial result.

We are hereby filing the Audited Financial Results for the Quarter & year ended 31st March 2023 with the necessary corrections.

Further please be informed that there is no change in any financial figures.

You are requested to take the same on your record.
For Fischer Chemic Limited



Dilip Suryakant Jha
DIN 09829523
Director

FISCHER CHEMIC LIMITED
Statement of Standalone Audited Financial Results for the Quarter and Year ended March,2023

Particulars	Quarter ended			Year End	
	31.03.2023	31/12/2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	17.95	-	-	17.95	-
2 Other Income	-	-	-	-	-
3 Total Income (1 + 2)	17.95	-	-	17.95	-
4 Expenses					
Finance Cost	0.60	0.20	0.30	4.75	7.93
Employee benefits expense	0.74	0.31	1.99	1.65	0.87
Other expenses	3.66	2.68	2.80	11.67	10.94
Total expenses	5.00	3.18	5.09	18.08	19.74
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	12.96	(3.18)	(5.09)	(0.13)	(19.74)
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	12.96	(3.18)	(5.09)	(0.13)	(19.74)
8 Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	(0.88)	(0.88)	(0.88)	(3.52)	(3.52)
9 Profit / (Loss) from continuing operations (7 - 8)	12.08	(4.06)	(5.97)	(3.65)	(23.26)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	12.08	(4.06)	(5.97)	(3.65)	(23.26)
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	12.08	(4.06)	(5.97)	(3.65)	(23.26)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	7.02	(2.36)	(3.47)	(2.12)	(13.52)
(b) Diluted	7.02	(2.36)	(3.47)	(2.12)	(13.52)

Notes:



- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 30th May 2022.
- 2 Statement of Assets & Liabilities as on 31.03.2022 and statement of Cash Flow for the year ended 31.03.2022 and previous year figures are annexed herewith.
- 3 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 4 The Company has only one operating segment of trading. Accordingly, separate segment information is not required to be disclosed.
- 5 The figures for the quarter ended March 31, 2022 and March 31, 2021, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ended 31.03.2022 and 31.03.2021 respectively. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 6 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 7 During the quarter ended March 31, 2022, Company's performance experienced some adverse impact due to Covid pandemic. There can be future business uncertainties depending on developments in relation to the pandemic, particularly those arising from the third wave in India, which could include market closures, supply constraints and commodity cost volatility.
- 8 In case of short term borrowing, the amount of Rs. 21,40,000/- and Rs. 17,51,678/- was payable till 31/03/2022 but after considering the networth and cashflows of the company there was a material uncertainty regarding timely re-payment of the same. However, company has requested for extension and the same has been granted from both the parties i.e. Space Corporation Limited and Trio Mercantile & Trading Limited, repayment of loan amount is deferred till 31st March 2023.

For and on behalf of the Board of
FISCHER CHEMIC LIMITED



A handwritten signature in blue ink, appearing to read 'Dilip Jha', written over the circular stamp.

Dilip Suryakant Jha
Executive Director
DIN : 09829523

PLACE : Mumbai
DATE : 29th May 2023

FISCHER CHEMIC LIMITED
BALANCE SHEET AS AT MARCH 31, 2023

(Amount in lakhs)

Particulars	Notes No.	As At 31th March 2023	As At 31st March 2022
Assets			
(1) Non-Current Assets			
(A) Deferred Tax Asset (Net)	2	10.57	14.10
Total Non-Current Assets		10.57	14.10
(2) Current assets			
(a) Financial assets		-	-
(i) Trade receivables	3	17.06	-
(ii) Cash and cash equivalents	4	3.58	1.56
(b) Other Current Asset	5	0.50	0.50
(c) Current Tax Assets (net)	6	3.65	2.87
Total Current Assets		24.78	4.93
Total Assets		35.35	19.03
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	7	17.20	17.20
(b) Other Equity	8	(43.80)	(40.15)
Total Equity		(26.60)	(22.95)
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
Total Non-Current Liabilities		-	-
(2) Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings	9	57.17	38.92
(ii) Trade payables		-	-
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other Financial liabilities	10	2.05	0.44
(b) Short Term Provisions	11	1.77	2.20
(c) Other Current Liabilities	12	-	0.14
Total Current Liabilities	13	0.96	0.29
Total Equity and Liabilities		61.95	41.98
Summary of significant accounting policies	1	-	-
Notes to accounts	2-31	-	-

For and on behalf of the Board of
FISCHER CHEMIC LIMITED



Dilip Suryakant Jha

Dilip Suryakant Jha
Executive Director
DIN : 09829523

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FISCHER CHEMIC LIMITED
Cash Flow Statement as at March 31, 2023

(Amount in lakhs)

PARTICULARS	For the year ended 31st March 2023	For the year ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and Extra Ordinary items	(0.13)	(19.74)
<u>Adjustment for:-</u>	-	-
Finance Cost	1.65	0.87
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1.53	(18.87)
<u>Adjustment for:-</u>	-	-
(Increase)/decrease Trade and other receivables	(17.06)	-
Decrease in Deferred tax liabilities	-	-
Increase/(decrease) Trade Payables	1.61	0.33
Increase/(decrease) Other Current Liabilities	0.11	0.97
(Increase)/decrease Others Current Assets	(0.78)	(0.12)
CASH GENERATED FROM OPERATIONS	(16.11)	1.18
Direct Taxes Paid	-	-
Last Year Direct Taxes Paid	-	-
I NET CASH FLOW FROM OPERATING ACTIVITIES	(14.59)	(17.69)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
New Investments	-	-
Sale of Investments	-	-
Interest Received	-	-
Dividend Received	-	-
II NET CASH USED IN INVESTING ACTIVITIES	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	16.77	14.85
TDS on Interest	(0.17)	(0.09)
III NET CASH USED IN FINANCING ACTIVITIES	16.60	14.76
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	2.02	(2.93)
<u>Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING</u>	1.56	4.49
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 2)	3.58	1.56

For and on behalf of the Board of
FISCHER CHEMIC LIMITED

PLACE : Mumbai
DATE : 29th May 2023



Dilip Suryakant Jha
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Executive Director
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